

FORM ADV

Uniform Application for Investment Adviser Registration

Part II - Page 1

OMB APPROVAL
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Hours per response...9.402

Name of Investment Adviser: Dock Street Asset Management, Inc				
Address: (Number and Street)	(City)	(State)	(Zip Code)	Area Code: Telephone Number:
263 Glenville Road	Greenwich	CT	06831	(203) 532-9470

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any government authority.**

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

FORM ADV

Part II - Page 2

Applicant: Dock Street Asset Management, Inc	SEC File Number: 801-43547	Date: 02/28/2011
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Definitions for Part II

Related person - Any officer, director or partner of applicant or any person directly or indirectly controlling, controlled by, or under common control with the applicant, including any non-clerical, non-ministerial employee.

Investment Supervisory Services - Giving continuous investment advice to a client (or making investments for the client) based on the individual needs of the client. Individual needs include, for example, the nature of other client assets and the client's personal and family obligations.

1. **A. Advisory Services and Fees.** (check the applicable boxes) For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

Applicant:

<input checked="" type="checkbox"/>	(1) Provides investment supervisory services	96%
<input type="checkbox"/>	(2) Manages investment advisory accounts not involving investment supervisory services	%
<input checked="" type="checkbox"/>	(3) Furnishes investment advice through consultations not included in either service described above	4%
<input type="checkbox"/>	(4) Issues periodicals about securities by subscription	%
<input type="checkbox"/>	(5) Issues special reports about securities not included in any service described above	%
<input type="checkbox"/>	(6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities	%
<input type="checkbox"/>	(7) On more than an occasional basis, furnishes advice to clients on matters not involving securities	%
<input type="checkbox"/>	(8) Provides a timing service	%
<input type="checkbox"/>	(9) Furnishes advice about securities in any manner not described above	%

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does the applicant call any of the services it checked above financial planning or some similar term?

	Yes	No
	<input type="checkbox"/>	<input checked="" type="checkbox"/>

C. Applicant offers investment advisory services for: (check all that apply):

<input checked="" type="checkbox"/>	(1) A percentage of assets under management	<input type="checkbox"/>	(4) Subscription fees
<input type="checkbox"/>	(2) Hourly charges	<input type="checkbox"/>	(5) Commissions
<input type="checkbox"/>	(3) Fixed fees (not including subscription fees)	<input checked="" type="checkbox"/>	(6) Other

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. **Types of Clients** - Applicant generally provides investment advice to: (check those that apply)

<input checked="" type="checkbox"/>	A. Individuals	<input checked="" type="checkbox"/>	E. Trusts, estates, or charitable organizations
<input type="checkbox"/>	B. Banks or thrift institutions	<input checked="" type="checkbox"/>	F. Corporations or business entities other than those listed above
<input type="checkbox"/>	C. Investment companies	<input checked="" type="checkbox"/>	G. Other (describe on Schedule F)
<input checked="" type="checkbox"/>	D. Pension and profit sharing plans		

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3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | |
|--|--|
| <input checked="" type="checkbox"/> A. Equity Securities
(1) exchange-listed securities
<input checked="" type="checkbox"/> (2) securities traded over-the-counter
<input checked="" type="checkbox"/> (3) foreign issues | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> B. Warrants | <input checked="" type="checkbox"/> I. Options contracts on:
(1) securities
<input type="checkbox"/> (2) commodities |
| <input checked="" type="checkbox"/> C. Corporate debt securities
(other than commercial paper) | <input type="checkbox"/> J. Futures contracts on:
(1) tangibles
<input type="checkbox"/> (2) intangibles |
| <input type="checkbox"/> D. Commercial paper | <input type="checkbox"/> K. Interests in partnerships investing in:
(1) real estate
<input type="checkbox"/> (2) oil and gas interests
<input type="checkbox"/> (3) other (explain on Schedule F) |
| <input checked="" type="checkbox"/> E. Certificates of deposit | <input type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> F. Municipal securities | |
| <input type="checkbox"/> G. Investment company securities
(1) variable life insurance
<input type="checkbox"/> (2) variable annuities
<input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|---|--|
| (1) <input type="checkbox"/> Charting | (4) <input type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|---|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input checked="" type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (8) <input type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|---|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input checked="" type="checkbox"/> Option writing, including covered options,
uncovered options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days) | (7) <input type="checkbox"/> Other (explain on Schedule F) |
| (4) <input type="checkbox"/> Short sales | |

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5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? Yes No

(If yes, describe these standards on Schedule F.)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name • formal education after high school
- year of birth • business background for the preceding five years

7. Other Business Activities. (check those that apply)

- A. Applicant is actively engaged in a business other than giving investment advice.
- B. Applicant sells products or services other than investment advice to clients.
- C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:

<input type="checkbox"/> (1) broker-dealer	<input type="checkbox"/> (7) accounting firm
<input type="checkbox"/> (2) investment company	<input type="checkbox"/> (8) law firm
<input type="checkbox"/> (3) other investment adviser	<input type="checkbox"/> (9) insurance company or agency
<input type="checkbox"/> (4) financial planning firm	<input type="checkbox"/> (10) pension consultant
<input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant	<input type="checkbox"/> (11) real estate broker or dealer
<input type="checkbox"/> (6) banking or thrift institution	<input type="checkbox"/> (12) entity that creates or packages limited partnerships

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest? Yes No

(If yes, describe on Schedule F the partnerships and what they invest in.)

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9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- A. As principal, buys securities for itself from or sells securities it owns to any client.
- B. As broker or agent effects securities transactions for compensation for any client.
- C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account?

Yes No

(If yes, describe on Schedule F.)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

A. *Describe below the reviews and reviewers of the accounts. For reviews, include their frequency, different levels, and triggering factors. For reviewers, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.*

The two principal and designated employees are the reviewers that provide all accounts with continuous and regular supervisory or management services. The investment manager assigned to a client’s account reviews each account’s financial performance in detail each month. Reviews include assessments on both an aggregate account and individual security basis.

In addition to these regular reviews, the investment manager monitors news affecting securities owned by clients on a daily basis, and when necessary, updates assessments for future performance and makes changes in portfolio makeup accordingly.

B. *Describe below the nature and frequency of regular reports to clients on their accounts.*

In addition to monthly statements from the broker or custodian, Dock Street issues quarterly reports to each client which include the following:

- 1) Portfolio Appraisal which includes purchase price and the date for each security owned, as well as the unrealized profit or loss on each position since purchase.
- 2) Realized Profit and Loss Statement showing the taxable events for the period.
- 3) Performance report by asset class, which allows the client to gauge the returns on equities Fixed income, cash, and total portfolio.

Clients also receive letters from portfolio managers covering topics from market conditions to the prospects of individual securities

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12. Investment or Brokerage Discretion.

- A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:
- | | | |
|---|---|-----------------------------|
| (1) securities to be bought or sold? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| (2) amount of the securities to be bought or sold ? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| (3) broker or dealer to be used ? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| (4) commission rates paid? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |

- B. Does applicant or a related person suggest brokers to clients? Yes No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | |
|---|------------------------------|--|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| B. directly or indirectly compensates any person for client referrals? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities; or
 - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- Has applicant provided a Schedule G balance sheet? Yes No

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant: Dock Street Asset Management, Inc	SEC File Number: 801-43547	Date: 02/28/2011
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Dock Street Asset Management, Inc	IRS Empl. Ident. No.: 06-1358369
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Item of Form (identify)	Answer
	<p><i>How to read Schedule F of Form ADV</i></p> <p>Schedule F can be thought of as footnotes to the Part II of the ADV, which you have already read. It is organized in the order of Part II and is intended to provide a complete picture of Dock Street Asset Management.</p> <p>We urge you to read the following pages carefully. We have made every attempt to avoid legalese and other impediments to understanding.</p> <p>Each section is clearly titled and in the left-hand column a notation is made referring back to the item in Part II. The following list includes some, but not all, of the subjects covered in this form:</p> <ul style="list-style-type: none"> • Management fees • Types of clients served by the firm • Types of investments and the investment approach • Educational and business backgrounds of the principals • How investment discretion works • What is meant by brokerage discretion • How the firm deals with custodians • Proxy Voting Policy • Privacy Policy <p>In addition to this list, a number of other topics are covered. If you have any questions regarding any of the information included in Schedule F, please call Dock Street at (203) 532-9470.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Dock Street Asset Management, Inc	SEC File Number: 801-43547	Date: 02/28/2011
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Dock Street Asset Management, Inc	IRS Empl. Ident. No.: 06-1358369
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Item of Form (identify)	Answer
1 A (1)	<p><i>Dock Street Asset Management</i></p> <p>Dock Street is an independent investment adviser, providing personalized portfolio management to individuals. Dock Street manages equity, fixed income, and balanced portfolios designed to address the investment objectives of its clients. Our services are limited to the management of publicly traded common stocks, exchange traded funds, bonds, money market instruments, and similar investments. For select clients we assist in the use of covered calls and certain limited partnership vehicles.</p>
1 C (1)	<p><i>Fee Calculation:</i></p> <p>Fees are based on the market value, or book value (in the case of partnerships) of the assets under management and are payable quarterly, in advance. Market value is calculated as of the last day of the quarter.</p> <p><i>Fee Schedule:</i></p> <p style="text-align: center;">An annual fee of 1.25% of assets managed up to \$500,000</p> <p style="text-align: center;">.75% of assets over \$500,000</p> <p style="text-align: center;">.60% on amounts over \$5,000,000</p>
1 C (6)	<p>Family accounts and accounts controlled by the same client are often combined for the purpose of computing the fee. Fees may be negotiable under certain circumstances. The firm acts as a consultant for certain clients at fee rates different than those outlined above. These fees are calculated as a percent of assets.</p>
1 D	<p><i>How Fees Are Paid:</i></p> <p>Fees may be paid directly by the client, or Dock Street can bill the custodian so the fee is paid directly from the account. In order for Dock Street to bill the custodian, the following conditions must be met:</p> <ol style="list-style-type: none"> a) the client must provide written authorization allowing Dock Street to bill the custodian, b) Dock Street must send, at the same time, to the client and the custodian bills showing the amount of the fee, the value of the assets upon which the fee was calculated, and the manner in which the fee was calculated. The custodian must send the client a quarterly statement indicating all amounts disbursed from the account including any advisory fees paid to Dock Street.

Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of Form ADV Continuation Sheet for Form ADV Part II	Applicant:	SEC File Number:	Date:
	Dock Street Asset Management, Inc	801-43547	02/28/2011

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Dock Street Asset Management, Inc	IRS Empl. Ident. No.: 06-1358369
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Item of Form (identify)	Answer
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1 D (continued)

What is Included When Calculating Fees:

Cash balances in client accounts are invested in money market mutual funds. These cash balances are included in the account market value for the computation of the investment management fee. Also, mutual fund sponsors charge fees for ongoing management, fund operating expenses and in some cases, 12b-1 fees. The value of these mutual fund investments can also be included in the market value used to compute Dock Street management fees. These funds also charge fees and incur other expenses, which may impact the total return on client funds.

The Investment Management Contract & Termination:

Each client of the firm must sign a Contract that governs the relationship with Dock Street Asset Management. The contract is written in plain English and describes the services and responsibilities of the firm to the client. It also outlines the manager's fee in detail.

The investment advisory contract is ongoing and does not have a fixed term. The client may terminate the contract at any time, with any prepaid fees refunded, pro-rated to the date of termination. Dock Street may terminate the investment advisory contract with ten days written notice, with any prepaid fees refunded. If the client terminates the contract within five business days of signing, he may do so without penalty, and will be entitled to a full refund of any fees paid to Dock Street.

2 G

Types of Clients:

Dock Street has focused its efforts on meeting the needs of individual investors. The firm's clients tend to be risk averse, preferring careful analysis of each investment rather than an aggressive approach resulting in high turnover and higher risk.

The firm's clients recognize that they need help with their investments for a number of reasons: because of a lack of time to devote to the problem, a lack of interest in the investment process, and often a recognition of Dock Street's ability to produce favorable results, although results may vary and are not guaranteed. They also require individual attention to their personal financial circumstances and tax situations. They prefer to know the investment manager and appreciate the personal contact that is possible with a firm such as Dock Street.

The typical client relationship is well over \$1 million in total value, sometimes spread over several accounts, which might include trusts, IRA's, or other qualified plans. The asset mix ranges from all equity to a variety of balanced portfolios. The firm's focus is equity investing, however for clients with income needs a variety of fixed income strategies are offered.

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Dock Street Asset Management, Inc	SEC File Number: 801-43547	Date: 02/28/2011
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Dock Street Asset Management, Inc	IRS Empl. Ident. No.: 06-1358369
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Item of Form (identify)	Answer
3 A (1-3)	<p><i>Types of Investments:</i></p> <p>Dock Street focuses most of its effort on managing stock portfolios for its clients. The following summarizes our approach to investing in equities.</p> <p>What’s the best way to make money in the stock market? We think it’s by benefiting from the improving operations of the businesses we own, rather than actively switching from business to business.</p> <p>The easiest way to measure “improving operations” is by watching the growth in earnings that our companies report. Dock Street strives to build portfolios of companies whose earnings are growing at between 15% and 20% per year as projected by services such as First Call. At that rate earnings will double within four to five years.</p> <p>Investing this way requires us to believe the following: <i>Stock prices follow the earnings of the business—over the long-term.</i> Of course, in the short-term there is very little relationship between stock prices and earnings growth. It is very possible for earnings to grow for a number of years while the stock price shows no increase or even shows a loss. For our method to be successful we must be long-term investors. If we get the earnings story right, we believe the stock price will take care of itself over time.</p> <p>But can we pay just any price for a great business? Not if we want the best investment results. On average Dock Street portfolio companies are projected to grow their earnings much faster than the average company in the S & P 500 Index and logic would suggest that we should pay much more for that earnings growth. But the average price/earnings ratios for our portfolios are just slightly above the market PE. This is our definition of value—earnings growth much higher than the market at a price <i>not</i> much higher than the market.</p> <p>Some may find watching companies grow a dull way to invest. Those seeking “action” should get on a bus for Atlantic City. Those who want a reasonable shot at high returns with acceptable risk should spend more time looking at great companies.</p> <p><i>Dock Street’s Stock Selection Process</i></p> <p>Dock Street invests in companies that achieve high profitability on the total investment in the business. These companies must also have the ability to make additional high return investments in sufficient size to produce growth in shareholder value.</p> <p>Companies which produce high returns on invested capital usually display a combination of characteristics in the way they do business through superiority in either management style, corporate</p> <p style="text-align: center;"><i>Continued on next page</i></p>

**Schedule F of
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Continuation Sheet for Form ADV Part II**

Applicant: Dock Street Asset Management, Inc	SEC File Number: 801-43547	Date: 02/28/2011
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Dock Street Asset Management, Inc	IRS Empl. Ident. No.: 06-1358369
Item of Form (identify)	Answer
3 A (1-3) continued	<p>culture, cost efficiency, marketing, patent protection, or new product development. Furthermore, high return companies as a rule have low debt, strong balance sheets, and can fund high levels of capital spending and growth without diluting the shareholder's interests. Once we have identified high return/reasonably valued companies, the selection process continues with a series of other evaluations and judgment factors such as the following:</p> <ul style="list-style-type: none"> • Relative historical price/earnings ratio to the company itself, its industry and to the market. • The relationship of the historical and projected growth rates to the price/earnings ratio and debt levels of the company. • The level and location of sales and earnings in foreign markets. • A careful review of historical and current pre-tax and after tax profit margins and earnings acceleration or deceleration. • A review of the technical factors which might impact on the price action of the company's stock. <p><i>Educational and Business Standards:</i></p> <p>A Baccalaureate degree from an accredited college and a minimum of ten years relevant professional experience are required of principals of Dock Street. The firm believes strongly that experience in the investment and business environment is of greater value to clients than advanced degrees or other academic credentials.</p> <p><i>The Investment Management Process:</i></p> <p>The Investment Manager implements the investment approach outlined above. The Investment Manager regularly reviews investment alternatives, account performance, asset allocation, and the general market environment. He has the educational background required by the firm and has over 20 years of professional investment experience. Other employees of the firm may from time to time meet with or communicate with clients, but only the Investment Manager is involved in setting the firm's policy and only the Investment Manager can implement the policy in client accounts.</p>
5	
6	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
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Continuation Sheet for Form ADV Part II**

Applicant: Dock Street Asset Management, Inc	SEC File Number: 801-43547	Date: 02/28/2011
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Dock Street Asset Management, Inc	IRS Empl. Ident. No.: 06-1358369
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Item of Form (identify)	Answer
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6 continued	<p><i>Education & Business Background:</i></p> <p>Daniel A. Ogden, President and Chief Compliance Officer</p> <p>Born May 2, 1948 Michigan State University, BA, History, Economics, 1970.</p> <p>Founded Dock Street Asset Management in 1989 and has served as President since its incorporation in 1993. He is a member of the firm's Investment Committee.</p> <p>From 1977 through 1980 Mr. Ogden was President and cofounder of August West Systems, Inc., a manufacturer of chimney cleaning equipment and training. He also served as General Partner with several real estate investment partnerships organized in New York from 1981 through 1986. In 1986 Mr. Ogden organized an investment partnership, Fairfield Commodity Pool, in which he served as General Partner until 1988.</p> <p>Alison Bisno Peck, CFA, Managing Director</p> <p>Alison has over twenty-five years experience in Investment Management. Before joining Dock Street, Alison was a Senior Portfolio Manager with JPMorgan Private Bank where she managed some of the most complex and largest fiduciary, philanthropic and related family accounts. Dock Street is the independent investment advisor for several family relationships that Alison managed while at JPMorgan. Alison's other recent Senior Investment positions were with U.S. Trust Company and HSBC Bank USA where she was also a team leader. Alison's portfolio management experiences span the full range of global options including equities, fixed income and alternative investments.</p> <p>Prior to moving to New York in 1996, Alison served in several capacities at Stephens Inc., the Little Rock, Arkansas investment banking firm. Starting as an equity analyst, Alison rapidly progressed to become the Director of Research and member of the senior management team. She was recognized by the financial press including <i>Forbes</i>, <i>Fortune</i> and <i>The Wall Street Journal</i> for her investment skills.</p> <p>Alison is a Chartered Financial Analyst (CFA) attended the University Of Texas Graduate School Of Business and graduated summa cum laude from the Fogleman College of Business and Economics at the University of Memphis. Alison believes her foundation of client care began as early as her childhood years growing up in a family-owned hotel.</p>
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Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
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Item of Form (identify)	Answer
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8 D and 9 E

Other Financial Industry Affiliations:

Thomas W. Hynes, a principal in Hynes, Himmelreich, Glennon & Co., in his individual capacity serves as co-General Partner for Jefferson Canal Investments, L.P. along with Daniel A. Ogden, President of Dock Street Asset Management, Inc. Dock Street Asset Management plays no role in the management of Jefferson Canal Investments and receives no fees or compensation for a client's investment in any of the partnerships discussed herein. Fees paid by the participants invested in Jefferson Canal Investments are paid directly to the General Partners. Only qualified clients are invited to participate in limited partnerships, based on appropriateness of the investment.

Daniel A. Ogden, President of Dock Street Asset Management, Inc. in his individual capacity is a General Partner of Manhattan Atlantic Partners, L.P. and Manhattan Atlantic Partners II, L.P. and is a member of both Manhattan Atlantic Partners III, LLC (the General Partner to Manhattan Atlantic Partners III, L.P.) and Manhattan Atlantic Partners IV, LLC (the General Partner to Manhattan Atlantic Partners IV, L.P.). Dock Street Asset Management plays no role in the management of these funds nor does it receive compensation for a client's investment in any of the partnerships discussed herein. Fees paid by the participants invested in the funds are paid directly to the General Partners. Only qualified clients are invited to participate in limited partnerships, based on appropriateness of the investment. At this time, there are no anticipated new partnerships in which clients will be invited to participate.

9 E

Mr. Ogden also has a 13% ownership interest in Glenville Capital Partners L.P., as well as an investment in the fund itself. Dock Street Asset Management plays no role in the management of this fund nor does it receive compensation for a client's investment in the fund. While Glenville Capital Partners L.P. shares office space with Dock Street Asset Management, there are security provisions in place to protect the privacy of our client data.

12 A (1 & 2)

Employee Investments:

The Principals are the only persons making investment recommendations to clients. There are recommendations to clients that involve securities in which the Principals have an intermediate or long term interest. However, no member of Dock Street will at any time trade against the interests of any client account.

Investment Discretion:

Dock Street seeks to relieve its clients of the burden of making specific investment decisions. The firm accepts the responsibility of these decisions, but expects to be judged by its clients on the over-all performance of the account rather than on the success or failure of each investment.

Most clients provide Dock Street with a limited power of attorney conveying authority to buy or sell securities without prior client consent. In some cases, as covered in individual contracts, Dock Street has an ongoing responsibility to select or make recommendations, based on the needs of the clients as to specific securities or other investments the account may purchase or sell. If the client accepts such recommendations, Dock Street is responsible for arranging or effecting purchase or sale.

Dock Street's authority is limited to executing transactions and the Firm does not have access to client funds or securities. Transactions executed under discretionary authority are limited to those that we believe are consistent with the client's investment objectives.

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Dock Street Asset Management, Inc	SEC File Number: 801-43547	Date: 02/28/2011
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Dock Street Asset Management, Inc	IRS Empl. Ident. No.: 06-1358369
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Item of Form (identify)	Answer
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12 A (3 & 4)

Brokerage Discretion:

Dock Street is sometimes granted discretionary brokerage authority, whereby the Firm is authorized by the client to select the broker or dealer to be used and to determine the commission rate paid. Dock Street's objective in the selection of broker/dealers is to obtain the best combination of price and execution, consistent with high quality brokerage service including such factors as execution capability, financial strength, research, and clearance and settlement capability. Accordingly, transactions may not always be executed at the lowest available commission.

Dock Street does not have the discretionary authority to determine the broker dealer to be used or the commission rates to be paid by a client. Therefore, a client will typically direct Dock Street as to the broker dealer to be used for some or all transactions. In directing the use of a particular broker or dealer, it should be understood that Dock Street will not have the authority to negotiate commissions among various brokers or obtain volume discounts, and best execution may not be achieved. In addition, a disparity in commission charges may exist between the commissions charged to other clients. However, when the client designates the broker, Dock Street will assist the client in negotiating a commission discount with the broker which takes into consideration any special services the broker might be providing to the client, and whether the broker may be providing custodial services to the client. Occasionally, the client has a pre-existing relationship with the broker, so Dock Street does not have significant influence in negotiating commissions in these instances, and commissions paid by the client with directed brokerage arrangements are generally higher than those otherwise obtainable.

Dock Street may receive research from brokers with which its clients have directed brokerage arrangements. The broker provides this research as a courtesy and its receipt is not a factor in negotiating commission discounts nor is the receipt of the research dependent on any volume of trading activity. Any research provided by brokers under directed brokerage arrangements is used to service all of Dock Street's clients.

When multiple trades are placed with broker/dealers, the sequence of trades will be random, and no client will be favored over any other client. Since our trading activity is almost exclusively in highly liquid stocks, it is unlikely that our buying or selling activity would have any noticeable or sustainable impact on the price of the security being bought or sold.

Fixed income securities may be purchased from the underwriter at a price, which includes underwriting fees, or from a bond dealer acting as a principal on a net basis with no brokerage commission paid by the client.

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Dock Street Asset Management, Inc	SEC File Number: 801-43547	Date: 02/28/2011
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Dock Street Asset Management, Inc	IRS Empl. Ident. No.: 06-1358369
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Item of Form (identify)	Answer
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12 B

Brokerage Arrangements:

Dock Street has a custody/brokerage arrangement on behalf of its clients with Schwab Institutional, a division of Charles Schwab & Co. Under this arrangement, clients of Dock Street who elect to place their accounts in custody at Charles Schwab receive deeply discounted commission rates on transactions which the Firm executes through Schwab's trading facilities.

Dock Street receives daily-computerized transaction downloads from Schwab as well as daily updates to a "SchwabLink" database, which provides current cash balances and account positions. Dock Street pays an ongoing fee to Schwab to receive this data. The Firm does not receive any research services from Charles Schwab.

Dock Street's agreement with Charles Schwab permits it to direct transactions to other brokers with settlement of the transaction in the client's account at Schwab, and we do so from time to time where the client has granted discretionary brokerage authority to Dock Street. Schwab charges a nominal service fee to each account to settle transactions placed with other brokers. We may direct trades to other brokers for settlement in the client's account at Charles Schwab in order to:

- 1) permit us to place trades in over-the-counter stocks with the market maker, potentially eliminating additional markup and commission;
- 2) direct common stock trades to firms whose analysts have been helpful to us in researching stocks held in client accounts or being considered for purchase; these commissions will generally be higher than those which Schwab charges;
- 3) allow us to deal directly with the lead underwriter on new issue bonds or stocks increasing the likelihood that we will be able to fill our order at the offering price; and
- 4) provide us access to the many dealers in the secondary bond market allowing us to find appropriate bonds more rapidly and to insure that we are buying or selling at competitive prices

Proxy Voting Policy:

Principles and Procedures

In situations where the firm is responsible to vote proxies for a client, the firm uses the following statement of principles to govern the voting of such proxies. Further, it uses the procedures below to ensure that proper documentation is maintained. These procedures also ensure that plan fiduciaries have ability to review how proxies were voted in compliance with the Employee Retirement Income Security Act of 1974 ("ERISA")

Under this statement of principles, the firm acknowledges its responsibility to vote proxies in a manner that ensures the exclusive benefit for the underlying participants and beneficiaries while using the care, skill and diligence that a prudent person acting in a like capacity and familiar with such matter would use under the circumstances then prevailing.

Continued on next page

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Dock Street Asset Management, Inc	SEC File Number: 801-43547	Date: 02/28/2011
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Dock Street Asset Management, Inc	IRS Empl. Ident. No.: 06-1358369
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Item of Form (identify)	Answer
	<p>The procedures for voting proxies and the recordkeeping systems maintained by the firm are as follows:</p> <ol style="list-style-type: none"> 1) Reasonable efforts are made to ensure that knowledge of a vote to be taken is acquired in a timely fashion and that all proxy votes are cast by the firm. A file of all proxy related material is maintained. 2) Reasonable efforts are exercised by the firm in acquiring information sufficient to allow an informed vote. 3) The firm votes all proxies so as, in its opinion, to maximize shareholder value, which is defined as long-term value accretion through dividend and price appreciation. In addition, the firm's investment philosophy is to purchase "Quality" companies for the portfolios of its clients. One of the four main criteria for "Quality" is excellence in management. Hence, the firm tends to vote non-shareholder value issues in alignment with management's recommendations, if there is no conflict with shareholder value. <p>Privacy Policy:</p> <ol style="list-style-type: none"> 1. We do not sell your personal information to anyone. 2. We do not disclose personal information to third parties without your prior approval, unless one of the following exceptions applies. <ul style="list-style-type: none"> —We disclose personal information to companies, such as brokers and banks that help us process or service your transactions or accounts. —We may disclose or report personal information in limited circumstances where we believe in good faith that disclosure is required by law. 3. We do collect personal information in the normal course of business in order to administer your accounts and serve you better. Examples include application data collected during the process of account opening, and transaction information that arises from our portfolio management operations. 4. We protect the confidentiality and security of your personal information. We restrict access to personal information to our employees. We maintain safeguards and procedures to guard your personal information. 5. We will provide notice of any changes in our privacy policy. <p style="margin-left: 40px;">Please call with any questions regarding the policy outlined above.</p>

